

| Index | CMP | % change | S2 | S1 | P | R1 | R2 |
|------------------|--------------|--------------|-------|-------|-------|-------|-------|
| USD/INR (Future) | 83.29 | 0.07% | 83.22 | 83.26 | 83.28 | 83.31 | 83.33 |

The Dollar index has been inching higher towards the 105.70 mark, but this seems to have no effect on the USDINR.

Since the past couple of weeks we have been seeing the USDINR pair trade between 83.10-83.30.

On the daily chart we can see that the pair is placed below the 20 and the 50 day moving average.

The RSI plotted on the daily chart can be seen hovering around the reference line, indicating lack of momentum in the pair.

In the sessions to come, the immediate support for the pair is placed near the 83.00. On the upside the immediate resistance is placed near 83.35-83.50.



| Index | CMP | % change | S2 | S1 | P | R1 | R2 |
|------------------|--------------|--------------|-------|-------|-------|-------|-------|
| EUR/INR (Future) | 89.02 | -0.01 | 88.74 | 88.88 | 89.13 | 89.26 | 89.51 |

The Dollar index moving higher put pressure on the Euro, and the EURUSD pair moved lower below the 1.07 mark.

After a negative open, the EURINR pair drifted lower towards the 50 day moving average.

On the daily chart, EURINR pair formed a strong bearish candle, after facing rejection around the 89.60 zone.

The RSI plotted on the daily chart can be seen forming a bearish hinge and moving lower towards the reference line, possible exhaustion in the bullish momentum in the pair.

In the sessions to come, the immediate support is placed near the 88.80 which is placed near the 50 day moving average. The immediate resistance is placed near the 89.40-89.50 zone.



| Index | CMP | % change | S2 | S1 | P | R1 | R2 |
|------------------|--------------|-------------|-------|-------|-------|-------|-------|
| JPY/INR (Future) | 55.61 | 0.00 | 55.45 | 55.53 | 55.65 | 55.73 | 55.84 |

The USDJPY moved higher above the 150, which in turn pushed the JPYINR pair lower. The JPYINR opened on a negative note and moved lower towards the 55.50 zone. On the daily chart we can see that the pair has been consolidating between 56.00-55.30. The RSI plotted on the daily chart can be seen moving lower towards the oversold zone, indicating presence of bearish momentum in the pair. In the sessions to come we might see the pair find resistance near the 56.00. On the downside the 55.50-55.30 is expected to act as a support.



| Index | CMP | % change | S2 | S1 | P | R1 | R2 |
|------------------|---------------|---------------|--------|--------|--------|--------|--------|
| GBP/INR (Future) | 102.38 | -0.92% | 102.00 | 102.19 | 102.53 | 102.72 | 103.06 |

The Dollar index moving higher, and sour risk sentiment pushed the GBPUSD pair lower. The GBPINR opened on a positive note and moved lower towards the 102.30 zone. On the daily frame the pair open above the 20 day moving average and the formed a strong bearish candle, after facing a rejection near the 103.40. The RSI plotted on the daily chart has formed a bearish candle and moving lower towards the reference line, indicating increasing bearish momentum in the pair. In the sessions to come we might see the immediate support come in near the 102.00-101.90. On the upside the immediate resistance is placed near the 102.90-103.00 zone.



Daily Support and Resistance

| Currency | Close | S2 | S1 | P | R1 | R2 |
|----------|--------|--------|--------|--------|--------|--------|
| USDINR | 83.29 | 83.22 | 83.26 | 83.28 | 83.31 | 83.33 |
| EURINR | 89.02 | 88.74 | 88.88 | 89.13 | 89.26 | 89.51 |
| JPYINR | 55.61 | 55.45 | 55.53 | 55.65 | 55.73 | 55.84 |
| GBPINR | 102.39 | 102.00 | 102.19 | 102.53 | 102.72 | 103.06 |

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Research Team

| Sr. No | Name | Designation | E-mail |
|--------|----------------|---|---------------------------------------|
| 1 | Rajesh Palviya | Technical & Derivative Analyst - (Head) | rajesh.palviya@axissecurities.in |
| 2 | Karan Pai | Technical Analyst - (Currency) | karan.pai@axissecurities.in |
| 3 | Deveya Gaglani | Technical Analyst - (Commodities) | deveya.gaglani@axissecurities.in |
| 4 | Amith Madiwale | Technical Analyst - (Commodities) | amithkumar.madiwale@axissecurities.in |

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